

Dt. 02-12-2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **GSL EDUCATIONAL SOCIETY, Rajahmundry.**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of " **GSL EDUCATIONAL SOCIETY, Rajahmundry**" which comprise the Balance Sheet as at **March 31, 2021** and the Statement of Income and Expenditure Account for the year then ended, and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Society's Managing Committee is responsible for the matters stated in the Balance Sheet and Income and Expenditure Account with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India.

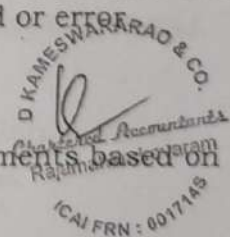
This responsibility includes maintenance of adequate accounting records in accordance with the provisions for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform



Partners

**A.L. NARASIMHA RAO K. VENKATESWARLU A.V.N. PHANENDRA V. LEELA BHARAT**

☎:2433185, 9866149864

☎:9866076488

☎: 89859 52182

☎:81878 33976

the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at **March 31, 2021** and its excess of Income over Expenditure for the year ended on that date.

- a) in the case of the balance sheet, of the state of affairs of "**GSL EDUCATIONAL SOCIETY, Rajahmundry**", as at **March 31, 2021** and
- b) In the case of Income and Expenditure Account the excess of Income over Expenditure for the year ended on that date.

  
D. KAMESWARARAO & CO.  
Chartered Accountants  
Rajamahendravaram  
ICAI FRN : 0017145

**Partners**

**A.L. NARASIMHA RAO K. VENKATESWARLU A.V.N. PHANENDRA V. LEELA BHARAT**

☎: 2433185, 9866149864

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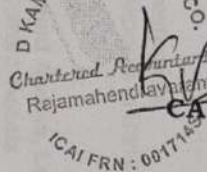
☎: 81878 33976

**Report on Other Legal and Regulatory Requirements**

We report further that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- The Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- in our opinion the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

For **D. Kameswara Rao & Co.,**  
Chartered Accountants  
Firm Registration No. 001714S

  
**CA Kante Venkateswarlu**  
Partner  
M.No.022628  
UDIN : 21022628AAAADB9383

TRUE COPY.



**Partners**

**A.L. NARASIMHA RAO K. VENKATESWARLU A.V.N. PHANENDRA V. LEELA BHARAT**  
☎:2433185, 9866149864 ☎:9866076488 ☎: 89859 52182 ☎:81878 33976

**GSL EDUCATIONAL SOCIETY. Rajahmundry**  
BALANCE SHEET AS AT 31st MARCH 2021

LIABILITIES	Sr	Amount in ₹	Amount in ₹	ASSETS	Sr	Amount in ₹	Amount in ₹
<b>Capital :</b>				<b>Fixed Assets :</b>			
Corpus Fund	1	1,29,92,79,371	16,51,12,239	Opening WDV + additions	7	1,97,52,59,921	1,78,08,61,955
C/ Excess of Income over Exp.				Less : Depreciation		19,43,97,964	
Add: Excess of Income over Exp.				Net Fixed Assets			
Of current year		39,03,27,818	1,68,96,07,189				
<b>Secured Loans :</b>				<b>Investments</b>			
From Banks	2	2,41,40,202	4,48,80,164	Deposits in Banks			21,89,24,914
From Other Institutions	3	2,07,39,962	7,87,06,287				
Bank OD							
<b>Unsecured Loans :</b>				<b>Current Assets, Loans &amp; Advances :</b>			
From Members		4,55,16,168	5,30,16,168	Current Assets	8	1,34,68,201	
From Others		75,00,000		Dues from Others	9	2,00,05,425	
<b>Current Liabilities :</b>				Sundry Debtors	10	63,76,65,625	
Deposits, Advances Received	4		63,21,78,332	Cash & Bank Balances	11	25,04,96,021	92,16,35,272
Provisions	5		6,11,61,253				
Sundry Creditors	6		19,67,60,509				
			<b>2,92,14,22,141</b>				<b>2,92,14,22,141</b>

As per our Audit Report of even date annexed

D.KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS,

CAI Firm Registration No.001714S

*Chartered Accountants*  
Rajahmundry

**CA KANTE VENKATESWARLU**

PARTNER

MEM.NO.022628

UDIN : 21022628AAAADB9383

Place : Rajahmundry  
Date : 02-12-2021

For GSL Educational Society

*Rajahmundry*  
Dr. Ganni Kasimbi  
President



**GSL EDUCATIONAL SOCIETY**  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

PARTICULARS	SCH.	Amount in ₹	PARTICULARS	SCH.	Amount in ₹
To Hospital Expenditure	12	15,70,97,173	By Hospital Income	20	21,49,63,858
To College Expenses	13	12,90,39,958	By Student fee (MBBS / BDS)	21	1,07,07,06,568
To Staff Expenses	14	46,48,34,087	By Student Fee (Other courses)	22	8,93,71,613
To Canteen & Hostel Expenses	15	2,84,13,948	By Student Hostel Fee	23	13,64,22,252
To Finance Expenses	16	1,38,24,820	By Other Income	24	8,51,34,588
To Vehicles Maintenance Expenses	17	71,63,130			
To Administrative Expenses	18	16,93,15,301			
To Other Expenses	19	4,21,84,681			
To Depreciation-Medical College	7	17,57,34,298			
To Depreciation-Dental College	7	1,66,63,666			
To Excess of Income over Expenditure		39,03,27,818			
		<b>1,59,65,98,879</b>			<b>1,59,65,98,879</b>

As per our Audit Report of even date annexed

D.KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

ICAI Firm Registration No. 001714S

CA KANTE VENKATESWARLU

PARTNER

MEM.NO.022628

Place : Rajahmundry

Date : 02-12-2021

UDIN : 21022628AAAADB9383

D.KAMESWARA RAO & CO.

Chartered Accountants

Rajahmahendravaram

ICAI FERN : 001714S

For GSL Educational Society

*GK Kasimbi*

Dr. Ganni Kasimbi

President

# GSL EDUCATIONAL SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET / INCOME & EXPENDITURE ACCOUNT AS ON 31-03-2021

SCHEDULE - 23	
STUDENT HOSTEL FEE	Amount in ₹
CRI Hostel Fee	5,64,750
Hostel Fee - Others	3,62,02,312
Hostel Fee Recd.BDS	1,07,12,768
Hostel Fees-MBBS/PG	8,89,42,422
	<b>13,64,22,252</b>

SCHEDULE - 24	
OTHER INCOME	Amount in ₹
APMC Registration & Log Book For CRI	2,59,000
Bds Life Courses	14,72,000
BUSFARE	4,87,730
Canteen Income	9,03,044
Dental College-Other Income	25,75,000
Discount	59,174
Guest House Income	2,52,246
GYM & Sports	82,000
Interest Received on FDR	84,34,810
Interest Received-OTHERS	27,16,720
Interest Received - SB A/cs	91,37,651
Miscellaneous Income (Billing)	11,02,584
Miscellaneous Income ( Dental)	1,27,677
Miscellaneous Incomes	1,90,36,762
PG Log Books Sale	33,000
PG Neet Coaching	12,06,000
PG Students Quarters Maintenance	39,69,791
Post Martem Receipts	2,28,800
RENT ON SHOPS	1,37,32,443
Simulation Fees	8,76,024
Simulation (Simulcon)	4,36,000
Smart Lab Fee Received	93,12,000
SPORTS & GAMES FEE	51,53,000
Temple Collection	81,082
Transport Fee	29,80,000
Yoga Fee Received	4,80,050
	<b>8,51,34,588</b>

As per our Audit Report of even date annexed

D.KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

ICAI Firm Registration No.001714S

*Chartered Accountants*  
CA KANTE VENKATESWARU mahendravaram

PARTNER

MEM.NO.022628

UDIN : 21022628AAAADB9383

Place : Rajahmundry

Date : 02-12-2021

For GSL Educational Society

*G. Kasimbi*

Dr. Ganni Kasimbi  
President



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AADFG7866P		
Name	G.S.LEDUCATIONAL SOCIETY		
Address	N.H-5, College Building, Rajanagaram Road, Lakshmipuram, RAJAHMUNDY, ANDHRA PRADESH, 533294		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	862960321221220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10597521
	(+) Tax Payable /(-) Refundable (6-7)	8	10597520
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable /(-) Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable /(-) Refundable (17-18)	19	0

Income Tax Return submitted electronically on 22-12-2020 11:21:46 from IP address 103.49.52.131 and verified by

SATYA RAMAKRISHNA GRANDHI

having PAN ACYPG8837H on 22-12-2020 11:21:46 from IP address 103.49.52.131 using

Digital Signature Certificate (DSC),

16538796CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details:

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AADFG7866P		
Name	G.S.L.EDUCATIONAL SOCIETY		
Address	N.H-5, College Building, Rajanagaram Road, Lakshmipuram, RAJAHMUNDY, ANDHRA PRADESH, 533294		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	862960321221220

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10597521
	(+) Tax Payable /(-) Refundable (6-7)	8	10597520
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable /(-) Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable /(-) Refundable (17-18)	19	0

Income Tax Return submitted electronically on 22-12-2020 11:21:46 from IP address 103.49.52.131 and verified by

SATYA RAMAKRISHNA GRANDHI

having PAN- ACYPG8837H on 22-12-2020 11:21:46 from IP address 103.49.52.131 using

Digital Signature Certificate (DSC).

16538796CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=e-Certifying Authority,O=e-Mudhra, Consumer Services Limited,C=IN

DSC details:

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**GSL EDUCATIONAL SOCIETY. Rajahmundry**  
BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	Amount in ₹	Amount in ₹	ASSETS	Amount in ₹	Amount in ₹
<b>1</b> Capital : Corpus Fund		160,164,758	<b>Fixed Assets :</b>		1,600,676,773
C/f Excess of Income over Exp.	922,310,107		Opening WDV + additions		176,168,776
Add: Excess of Income over Exp.	376,969,263	1,299,279,370	Less : Depreciation		
<b>Of current year</b>			Net Fixed Assets	7	1,424,507,997
<b>2</b> Secured Loans :			<b>Investments</b>		
From Banks	23,371,574	51,018,759	Deposits in Banks		152,259,412
From Other Institutions	27,647,185	64,784,994			
Bank OD					
<b>3</b> Unsecured Loans :			<b>Current Assets, Loans &amp; Advances :</b>		
From Members	45,475,670	55,425,670	Current Assets	8	14,570,745
From Others	9,950,000		Dues from Others	9	33,448,602
			Sundry Debtors	10	533,091,897
<b>4</b> Current Liabilities :			Cash & Bank Balances	11	100,190,748
Deposits, Advances Received		495,417,988			
Provisions		54,962,756			
Sundry Creditors		77,015,106			
<b>5</b>					
<b>6</b>					
		2,258,069,401			2,258,069,401

For GSL Educational Society

*akalambu*

Dr. Ganni Kasimbi  
President



As per our Audit Report of even date annexed  
D KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.001714S

Chartered Accountants  
Rajamahendravaram

Place: Rajahmundry  
Date : 22-12-2020

CALANTE VENKATESWARLU

PARTNER

MEM.NO.022628

UDIN : 20022628AAAAACP8654

# GSL EDUCATIONAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2020

PARTICULARS	SC H.	Amount in ₹	PARTICULARS	SC H.	Amount in ₹
To Hospital Expenditure	12	132,836,153	By Hospital Income	20	230,714,313
To College Expenses	13	188,116,851	By Student fee (MBBS / BDS)	21	1,004,953,650
To Staff Expenses	14	504,572,231	By Student Fee (Other courses)	22	46,586,511
To Canteen & Hostel Expenses	15	45,185,652	By Student Hostel Fee	23	195,162,847
To Finance Expenses	16	15,418,996	By Other Income	24	80,531,322
To Vehicles Maintenance Expenses	17	12,282,247			
To Administrative Expenses	18	96,213,758			
To Other Expenses	19	10,184,715			
To Depreciation-Medical College	7	155,580,243			
To Depreciation-Dental College	7	20,588,533			
To Excess of Income over Expenditure		376,969,263			
		1,557,948,643			1,557,948,643

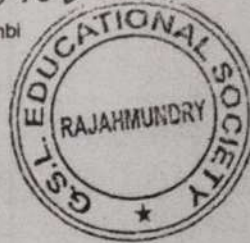
As per our Audit Report of even date annexed  
D.KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.00171

**CHAKRANTH VENKATESWARARAO**  
PARTNER  
MEM.NO.022628  
Place : Rajahmundry  
Date : 22-12-2020  
UDIN : 20022628AAAACP8654

**D.KAMESWARARAO & CO.**  
Chartered Accountants  
Rajamahendravaram  
ICAI FRN : 0011145

For GSL Educational Society

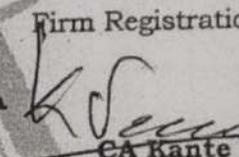
**Dr. Ganni Kasimbi**  
President




**Report on Other Legal and Regulatory Requirements**

We report further that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- d) in our opinion the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

For **D. Kameswara Rao & Co.,**  
Chartered Accountants  
Firm Registration No. 001714S  
  
**CA Kante Venkateswarlu**  
Partner  
M.No.022628  
UDIN : 20022628AAAACP8654

  
D. KAMESWARARAO & CO.  
Chartered Accountants  
Rajamahendravaram  
ICAI FRN : 001714S



**Partners**

**A.L. NARASIMHA RAO K. VENKATESWARLU A.V.N. PHANENDRA V. LEELA BHARAT**  
☎: 2433185, 9866149864 ☎: 9866076488 ☎: 89859 52182 ☎: 81878 33976

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	G.S.L. EDUCATIONAL SOCIETY			AADFG7866P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	N.H-5	College Building				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
	Rajanagaram Road	Lakshmipuram				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	RAJAHMUNDRY	ANDHRA PRADESH	533294	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			CENTRAL CIRCLE-I, RAJAHMUN		
	e-filing Acknowledgement Number			640163901180719		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	8619376
			c	TCS	7c	131253
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	8750629
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	8750630	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 18-07-2019 20:53:14 from IP address 49.37.206.232 and verified bySATYA RAMAKRISHNA GRANDHI having PAN ACYPG8837H on 18-07-2019 20:53:14 from IP address  
49.37.206.232 using Digital Signature Certificate (DSC)DSC details: 16538796CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

## RAI ANCE SHEET AS AT 31st MARCH 2019

As per our Audit Report of even date annexed

For GSL Educational Society



**Dr. Ganni Kasimbi**  
**President**

Place : Rajahmundry  
Date : 26-06-2019

# GSL EDUCATIONAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019

PARTICULARS	SC H.	Amount in `	PARTICULARS	SC H.	Amount in `
To Hospital Expenditure	12	118,183,590	By Hospital Income	20	203,075,116
To College Expenses	13	78,066,156	By Student fee (MBBS / BDS)	21	722,425,250
To Staff Expenses	14	440,738,297	By Student Fee (Other courses)	22	120,464,149
To Canteen & Hostel Expenses	15	43,103,022	By Student Hostel Fee	23	127,461,753
To Finance Expenses	16	20,500,288	By Other Income	24	52,069,388
To Vehicles Maintenance Expenses	17	11,752,597			
To Administrative Expenses	18	79,007,520			
To Other Expenses	19	6,522,110			
To Depreciation-Medical College	7	125,423,877			
To Depreciation-Dental College	7	22,986,896			
To Excess of Income over Expenditure		279,211,303			
		<b>1,225,495,656</b>			<b>1,225,495,656</b>

As per our Audit Report of even date annexed  
D.KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.001714S

*KV*  
KANTE VENKATESWARLU  
PARTNER  
MEM.NO.022628  
Place : Rajahmundry  
Date : 26-06-2019



For GSL Educational Society

*akalimbi*  
Dr. Ganni Kasimbi  
President

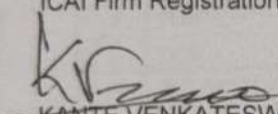


# GSL EDUCATIONAL SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET / INCOME & EXPENDITURE ACCOUNT AS ON 31-03-19

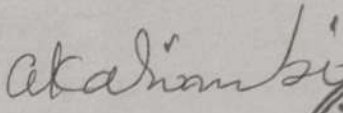
SCHEDULE - 24	
OTHER INCOME	Amount in `
AC INSTALLATION CHGS	3,500
APMC Registration & Log Book For CRI	240,000
Application & Registration Fee	880,000
Discount	463,967
GYM & Sports	414,000
Interest Received on FDR	11,812,046
Interest Received-OTHERS	326,440
Interest Received - SB A/cs	4,686,289
LOG Book & Others	1,000
Miscellaneous Income ( Dental)	329,400
Miscellaneous Incomes	7,360,099
PG Log Books Sale	35,500
PG Neet Coaching	533,000
RENT ON SHOPS	13,284,553
ROUND OFF	370
Simulation Fees	859,800
Smart Lab Fee Received	5,890,000
SPORTS & GAMES FEE	4,535,346
Guest House Income	319,828
URBAN PHC DENTAL CBCT INCOME	94,250
	<b>52,069,388</b>

As per our Audit Report of even date annexed  
D.KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.001714S

  
KANTE VENKATESWARLU  
PARTNER  
MEM.NO.022628  
Place : Rajahmundry  
Date : 26-06-2019



For GSL Educational Society

  
Dr. Ganji Kasimbi  
President



FORM

ITR-V

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name G.S.L.EDUCATIONAL SOCIETY		PAN AADFG7866P	
Flat/Door/Block No N.H-5	Name Of Premises/Building/Village College Building		Form No. which has been electronically transmitted ITR-V
Road/Street/Post Office Rajanagaram Road	Area/Locality Lakshimpuram		
Town/City/District RAJAHMUNDRY	State ANDHRA PRADESH	Pin/Zip Code 533294	Status AOP/BOI Aadhaar Number/ Enrollment ID
Designation of AO (Ward / Circle) WARD - 4/RJY		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 696873020300618		Date(DD-MM-YYYY) 30-06-2018	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest and Fee Payable	5	0
6	Total Tax, Interest and Fee Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	7795808
c	TCS	7c	141018
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	7936826
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	7936830
10	Exempt Income		
	Agriculture		
	Others	10	0

VERIFICATION

I, DR.GANNI KASIMBI son/ daughter of ADI NARAYANA N, holding Permanent Account Number AHRPG8477F solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as PRESIDENT and I am also competent to make this return and verify it.

Sign here

*G. Kasimbi*

Date 30-06-2018

Place RAJAHMUNDRY

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only  
Receipt No

Filed from IP address 103.49.52.166

Date

Seal and signature of  
receiving official

AADFG7866P0769687302030061885EA3AFFEE0AB101690D0CB0C5C0EA15316AD03A

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address gsi\_accounts@yahoo.in



BALANCE SHEET AS AT 31st MARCH 2018

[illegible]

For GSL Educational Society



*Aka Simbi*  
Dr. Ganni Kasimbi  
President

# GSL EDUCATIONAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

PARTICULARS	SC H.	Amount in ₹	PARTICULARS	SC H.	Amount in ₹
Opening Stock		1,14,03,913	By Sale of Medicines		7,07,10,906
To Purchase of Medicines		3,87,56,550	By Closing Stock (Pharmacy)		-
To Gross Profit (Transferred to Income & Expenditure A/c		2,05,50,443			7,07,10,906
		7,07,10,906	By Income from Pharmacy bal b/d		2,05,50,443
To Hospital Expenditure	12	10,54,98,434	By Hospital Income	20	18,03,63,148
To College Expenses	13	4,11,05,162	By Student fee (MBBS / BDS)	21	57,83,71,968
To Staff Expenses	14	38,45,31,135	By Student Fee (Other courses)	22	9,06,49,075
To Canteen & Hostel Expenses	15	3,65,02,507	By Student Hostel Fee	23	13,03,48,892
To Finance Expenses	16	3,26,48,983	By Other Income	24	4,11,11,504
To Vehicles Maintenance Expenses	17	1,06,87,691			
To Administrative Expenses	18	3,66,01,049			
To Other Expenses	19	2,39,15,958			
To Depreciation-Mbbs	7A	10,60,34,384			
To Depreciation-Dental	7B	2,44,50,534			
To Excess of Income over Expenditure		23,94,19,191			
		1,04,13,95,029			1,04,13,95,029

As per our Audit Report of even date annexed  
D.KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.001714S

*Signature*  
A L NARASIMHA RAO  
PARTNER  
MEM.NO.202005  
Place : Rajahmundry  
Date : 25-06-2018



For GSL Educational Society

*Signature*  
Dr. Ganni Kasimbi  
President



**GSL EDUCATIONAL SOCIETY**  
SCHEDULES FORMING PART OF BALANCE SHEET / INCOME & EXPENDITURE ACCOUNT AS ON 31-03-18

**SCHEDULE - 24**

**OTHER INCOME**

	Amount in ₹
5 K Run	
APMC Registration & Log Book For CRI	13,100
Application & Registration Fee	1,66,500
Canteen Income	5,16,500
Discount	10,97,405
GYM & Sports	7,00,355
Interest Received on FDR	4,43,200
Interest Received-OTHERS	38,65,221
Interest Received - SB A/c's	3,02,998
LOG Book & Others	47,50,690
Miscellaneous Incomes	1,100
PG Log Books Sale	1,02,44,680
Profit on Sale of Assets	21,000
Rent on Shops	36,54,640
Round off	45,98,750
Smart Lab received	30
Transition credit	7,200
Simulation Fees	67,518
SPORTS & GAMES FEE	68,29,616
	38,31,000

**4,11,11,504**

As per our Audit Report of even date annexed

D.KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

ICAI Firm Registration No.001714S

*u/singus*  
A L NARASIMHA RAO

PARTNER

MEM.NO.202005

Place : Rajahmundry

Date : 25-06-2018



For GSL Educational Society

*akalshimbi*

Dr. Ganni Kasimbi

President



Dt. 29-06-2017

INDEPENDENT AUDITOR'S REPORT

To the Members of **GSL EDUCATIONAL SOCIETY, Rajahmundry**

Report on the Financial Statements:

We have audited the accompanying financial statements of " **GSL EDUCATIONAL SOCIETY, Rajahmundry**" which comprise the Balance Sheet as at **March 31, 2017** and the Statement of Income and Expenditure Account for the year then ended, and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Managing Committee is responsible for the matters stated in the Balance Sheet and Income and Expenditure Account with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform

**A.L. NARASIMHA RAO**

☎ : 2433185, 9866149864

Partners :

**K. VENKATESWARLU**

☎ : 9866076488



# D. KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

☎ : 0883 - 2444892

46-16-26, Danavaipeta

RAJAHMUNDRY - 533 103

e-mail: dkameswararao2002@yahoo.co.in

PAN : AABFD5512B

GSTIN : 37AABFD5512B1Z2

the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at **March 31, 2017** and its excess of Income over Expenditure for the year ended on that date.

- a) in the case of the balance sheet, of the state of affairs of " **GSL EDUCATIONAL SOCIETY, Rajahmundry**", as at **March 31, 2017** and
- b) In the case of Income and Expenditure Account the excess of Income over Expenditure for the year ended on that date.



Partners :

**A.L. NARASIMHA RAO**

☎ : 2433185, 9866149864

**K. VENKATESWARLU**

☎ : 9866076488

# D. KAMESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

☎ : 0883 - 2444892

46-16-26, Danavaipeta

RAJAHMUNDRY - 533 103

e-mail: dkameswararao2002@yahoo.co.in

PAN : AABFD5512B

GSTIN : 37AABFD5512B1Z2

## Report on Other Legal and Regulatory Requirements

We report further that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- The Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- in our opinion the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.



For D. Kameswararao & Co.,  
Chartered Accountants  
Firm Registration No. 001714S

*CA A L Narasimharao*  
CA A L Narasimharao  
Partner  
M.No.202005

29.06.2

Partners :

A.L. NARASIMHA RAO

☎ : 2433185, 9866149864

K. VENKATESWARLU

☎ : 9866076488

FOR ITR-V

## INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name G.S.L. EDUCATIONAL SOCIETY		PAN AADFG7866P	
Flat/Door/Block No N.H-5	Name Of Premises/Building/Village College Building	Form No. which has been electronically transmitted	ITR-7
Road/Street/Post Office Rajanagaram Road	Area/Locality Lakshmipuram	Status	AOP/BOI
Town/City/District RAJAHMUNDRY	State ANDHRA PRADESH	Pin 533294	Aadhaar Number
Designation of AO (Ward / Circle) WARD - 4/RJY		Original or Revised	ORIGINAL
E-filing Acknowledgement Number 840598640030717		Date(DD-MM-YYYY)	03-07-2017

COMPUTATION OF INCOME  
AND TAX THEREON

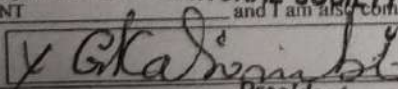
1	Gross Total Income	1	13300000
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	13300000
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	4726155
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	4726155
7	Taxes Paid		
a	Advance Tax	7a	4000000
b	TDS	7b	6092610
c	TCS	7c	143143
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	10235753
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	5509600
10	Exempt Income		
	Agriculture		
	Others	10	0

## VERIFICATION

I, DR.GANNI KASIMBI son/ daughter of ADI NARAYANA N, holding Permanent Account Number AHRPG8477F solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year 2017-18. I further declare that I am making this return in my capacity as

PRESIDENT

Sign here



Date 03-07-2017

Place RAJAHMUNDRY

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

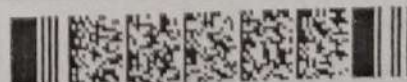
Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 43.227.131.237

Date

Seal and signature of  
receiving official

AADFG7866P07B4059864003071719ACCFEAD1E61C3087142577A42FFB8D218C03B

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address [gsl\\_accounts@yahoo.in](mailto:gsl_accounts@yahoo.in)

**GSL EDUCATIONAL SOCIETY**  
SCHEDULES FORMING PART OF BALANCE SHEET / INCOME & EXPENDITURE ACCOUNT AS ON 31-03-17

**SCHEDULE - 24**  
**OTHER INCOME**

	Amount in ₹
AC INSTALLATION CHGS	53,500
Anonymous Donations	1,40,00,000
APMC Registration & Log Book For CRI	8,000
Application & Registration Fee	10,43,500
Canteen Income	43,78,910
Discount	1,74,919
GYM & Sports	3,75,500
Interest Received on FDR	22,53,295
Interest Received-OTHERS	4,02,185
Interest Received - SB A/cs	4,83,550
LOG Book & Others	500
Miscellaneous Incomes	54,41,229
PG Log Books Sale	28,000
Profit on Sale of Assets	2,91,453
Simulation Fees	16,82,900
SPORTS & GAMES FEE	38,66,000
	<b>3,44,83,441</b>

As per our Audit Report of even date annexed  
D.KAMESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
ICAI Firm Registration No.001714S

*A L Narasimha Rao*  
A L NARASIMHA RAO  
PARTNER  
MEM.NO.202005  
Place : Rajahmundry  
Date : 29-06-2017



For GSL Educational Society

*Dr. Ganni Kasimbi*  
Dr. Ganni Kasimbi  
President

